



Motilal Oswal Home Finance Limited
CIN: U65923MH2013PLC248741
Regd. Office.: Motilal Oswal Tower,
Rahimtullah Sayani Road, Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
☎ : 82918 89898
Email: hfquery@motilaloswal.com

September 30, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Changes in Director

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we hereby inform the Exchange that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company (“the Board”) on September 30, 2024, has approved the appointment of Mr. Satinder Singh Rana (DIN: 10790858) as an Additional Director (Independent Director) on the Board of the Company for the term of 3 years w.e.f. September 30, 2024 to September 29, 2027, subject to approval of the Shareholders of the Company.

The brief profile and other details of Mr. Satinder Singh Rana is enclosed as **Annexure I**.

Mr. Satinder Singh Rana is not related to any Directors or Key Managerial Personnel of the Company and is also not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

We further wish to inform that the term of Mr. P. H. Ravikumar (DIN: 00280010) as an Independent Director of the Company is going to end in October’2024. Further, Mr. P. H. Ravikumar requested the Board to stepdown as Independent Director of the Company w.e.f. September 30, 2024 to be in line with the RBI guidelines. The resignation letter of Mr. P. H. Ravikumar mentioning the reason for resignation is enclosed herewith as **Annexure II**.

The Board has accepted the resignation of Mr. P. H. Ravikumar as the Independent Director of the Company w.e.f. September 30, 2024 due to the reason as mentioned in his resignation letter. The Board appreciates his valuable contribution and support during his term as an Independent Director of the Company.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Motilal Oswal Home Finance Limited

Sunny Ganatra
Company Secretary & Compliance Officer

Encl.: As above

Annexure I

Sr. No.	Particulars	Information
1.	Name of Director/ Nature of Directorship	Mr. Satinder Singh Rana (DIN: 10790858) Additional Director (Independent Director)
2.	Reasons for change	Appointment
3.	Date of appointment/ cessation	September 30, 2024
4.	Term of Appointment	3 years i.e., from September 30, 2024 to September 29, 2027
5.	Brief profile (in case of appointment)	<p>Dr. Satinder Singh Rana is a distinguished former civil servant (IRS, Batch 1988). He had a prolific career spanning over three decades in public service, particularly in the domain of taxation and corporate law. He is retired as Chief Commissioner of Income Tax.</p> <p>He has a vast experience in the tax administration, litigation and vigilance matters. Dr. Rana holds a master and doctorate degree in science and holds a law degree from University of Delhi. He also holds a MBA degree from Melbourne, Australia. He is enrolled as an Advocate with the Bar Council of Mumbai in the year 2023.</p> <p>Further, Dr. Rana is associated with a social enterprise YGROO, led by a global team of pioneers, domain experts, industry veterans. Using deep domain expertise, research and emerging technologies, YGROO have curated the most comprehensive and affordable, plug and play, managed learning services platform.</p> <p>Dr. Rana at present is CEO of the IRB Infrastructure Developers Limited, India's leading infrastructure developers specializing in roadways and highways, with an operating history of over 40 years. IRB has a fully integrated business.</p>
6.	Disclosure of Relationship between Directors (in case of appointment)	Mr. Satinder Singh Rana is not related to any Director of the Company
7.	Other Directorships/ memberships (in listed entities only in case of resignation of Independent Directors)	Not Applicable

Annexure II

The Chairman
Board of Directors
Motilal Oswal Housing Finance Company Limited
Mumbai.
Kind Attention: Mr. Motilal Oswal

28.09.2024

Dear Sir,

You would be aware that my term as an independent director of the Company is scheduled to end in the last week of October, 2024 and I am scheduled to step down from the Board shortly .

It has to come to my notice now that I am required to comply with RBI requirements which came into force at the time of categorisation of NBFCs in to upper, middle and base/lower tiers; in terms of these requirements, I can be on the Board of not more than three NBFCs from the middle and upper tiers; any Board assignments in excess of this limit, will need be complied with by 01st October, 2024.

I am currently on the Board of four NBFCs which are in the middle/upper tiers; of these, one Company has come in to the middle tier (from base/lower tier) in recent past. As a result I would need to step down from the Board of one NBFC, so that I do not breach the RBI requirement in this regard. Since my tenure in this Company is anyway near completion, it would be appropriate for me to step down from the Board of the Company, in line with RBI's compliance requirements.

Though I am aware that I am scheduled to step down from the Company's Board in normal course in another three weeks or so, I may please be allowed – in view of the need to comply with RBI requirements before 1st October, 2024 – to step down from the Board of the Company w.e.f. end of 30.09.2024. This letter may please be treated as my letter resignation from the Board of the Company with immediate effect.

I wish the Company the very best in all its endeavours; I thank you all for the support provided to me during my tenure with the Company.

Best wishes
Yours truly


(P. H. Ravikumar)

DIN No.00280010