



Date- 20th October, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Phones : 91-22-22721233

Dear Sir/Madam,

Sub: Unaudited Financial Results for the year half year ended 30th September, 2015 along with Limited Review.

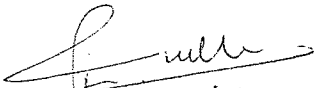
Pursuant to clause 29 A of the Listing Agreement for the Debt Securities, we furnish herewith the Unaudited Financial Results for the year half year ended 30th September, 2015 along with Limited Review Report thereon, from the Statutory Auditor of the Company.

Request you to kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

For Aspire Home Finance Corporation Limited


S. Y. Sankhe
Company Secretary

Aspire Home Finance Corporation Limited

Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai- 400025
Email: info@ahfcl.com | B: + 2239804200 | www.ahfcl.com | CIN: U65923MH2013PLC248741

A Motilal Oswal Group Company

ASPIRE HOME FINANCE CORPORATION LIMITED

(CIN:U65923MH2013PLC248741)

Registered Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

Tel: ++91 22 3980 4200 / 39804263, Fax: +91-22-28449092

website: www.ahfcl.com

UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30 SEPTEMBER 2015

(Pursuant to Clause 29 of the Listing Agreement for debt securities)

(Rs. in Lakhs)

Particulars	Six Months Ended	Six Months Ended	Year Ended
	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Audited
1. Interest earned and other operating income (a)+(b)+(c)+(d)	5,939.48	232.76	2,277.14
a) Interest on loans / advances	3,826.91	57.07	1,029.94
b) Income on investments	-	-	-
c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
d) Others	2,112.57	175.69	1,247.20
2. Other income	699.27	41.49	113.79
3. Total income (1+2)	6,638.75	274.25	2,390.93
4. Interest expended	3,128.48	5.11	418.90
5. Operating Expenses (i)+(ii)+(iii)	1,430.07	448.45	1,442.90
(i) Employees cost	795.24	234.12	805.24
(ii) Legal and professional fees	198.58	20.37	115.08
(iii) Other operating expenses	436.25	193.96	522.58
6. Total Expenditure excluding provisions and contingencies (4+5)	4,558.55	453.56	1,861.80
7. Operating Profit (+)/ Loss (-) before Provisions and Contingencies (3-6)	2,080.20	(179.31)	529.13
8. Provisions (other than tax) and Contingencies	259.01	20.79	143.45
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,821.19	(200.10)	385.68
11. Tax expense	531.76	-	168.30
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	1,289.43	(200.10)	217.38
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	1,289.43	(200.10)	217.38
15. Paid-up equity share capital (Face value of Rs. 10/- each)	20,250	5,000	15,000
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			189.85
17. Analytical Ratios			
a) Capital Adequacy Ratio	29.34%	126.51%	54.19%
b) Earnings Per Share- Basic and Diluted (Rs.) (refer note 4)	0.78	(0.40)	0.44
18) NPA Ratios			
a) Gross NPA	45.29	-	-
b) % of Gross NPA	0.05%	-	-
c) Net NPA	38.50	-	-
d) % of Net NPA	0.04%	-	-
e) Return on Assets (refer note 5)	1.55%	5.32%	1.05%

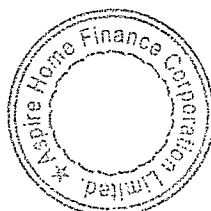
Notes:

- 1) The above Unaudited Financial Results of Aspire Home Finance Corporation Limited (the Company) for the half year ended 30 September 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 16 October 2015.
- 2) During the period, the Company has issued Non-Convertible Debentures aggregating to Rs. 56,500 lakhs by way of a private placement. These debentures are listed on BSE Limited.
- 3) During the period, the Company has issued 2,500,000 equity shares of Rs.10 each, fully paid up aggregating to Rs.250 lakhs on a preferential basis through private placement. Further, the Company has also called for Rs. 5 per share on the outstanding partly paid up 100,000,000 equity shares aggregating to Rs. 5,000 lakhs.
- 4) Earnings per share for the half year ended 30 September 2015 and 30 September 2014 have been calculated for six months and not annualised.
- 5) Return on Assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year ended results.
- 6) The previous year / period figures have been regrouped / reclassified wherever necessary to conform to the current financial period figures.

**SIGNED FOR IDENTIFICATION
BY**

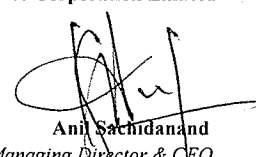


Mumbai **B S R & CO. LLP**
16 October 2015




Motilal Oswal
Chairman

On behalf of the Board Of Directors
Aspire Home Finance Corporation Limited


Anil Sachidanand
Managing Director & CEO

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review report

To the Board of Directors of Aspire Home Finance Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of Aspire Home Finance Corporation Limited (“the Company”) for the six months period ended 30 September 2015 (“the Statement”). This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company in its meeting held on 16 October 2015. Our responsibility is to issue a report on these financial statements based on our review.

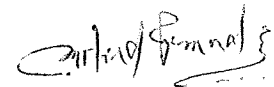
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the National Housing Bank in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No: 101248W/W-100022



Milind Ranade

Partner

Membership No: 100564

Mumbai
16 October 2015