

ASPIRE HOME FINANCE CORPORATION LIMITED

(CIN:U65923MH2013PLC248741)

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FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016  
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. in Lakhs)


Particulars	Six Months Ended	Six Months Ended	Year Ended	Year Ended
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Audited	Audited
<b>1. Interest earned and other operating income (a)+(b)+(c)+(d)</b>	<b>13,717.85</b>	<b>2,044.38</b>	<b>19,657.33</b>	<b>2,277.14</b>
a) Interest on loans / advances	9,496.47	972.88	13,323.38	1,029.94
b) Income on investments	-	-	-	-
c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
d) Others	4,221.38	1,071.50	6,333.95	1,247.20
<b>2. Other income</b>	<b>1,590.03</b>	<b>72.30</b>	<b>2,289.30</b>	<b>113.79</b>
<b>3. Total income (1+2)</b>	<b>15,307.88</b>	<b>2,116.68</b>	<b>21,946.63</b>	<b>2,390.93</b>
<b>4. Interest expended</b>	<b>7,465.56</b>	<b>353.63</b>	<b>10,594.03</b>	<b>418.90</b>
<b>5. Operating Expenses (i)+(ii)+(iii)+(iv)</b>	<b>3,041.32</b>	<b>1,054.60</b>	<b>4,471.40</b>	<b>1,442.90</b>
(i) Employees cost	1,533.71	571.12	2,328.95	805.24
(ii) Legal and profession	447.31	94.70	645.89	115.08
(iii) Filing Fees	75.13	75.06	83.07	151.14
(iv) Other operating expenses	985.17	313.72	1,413.49	371.44
<b>6. Total Expenditure excluding provisions and contingencies (4+5)</b>	<b>10,506.88</b>	<b>1,408.23</b>	<b>15,065.43</b>	<b>1,861.80</b>
<b>7. Operating Profit (+)/ Loss (-) before Provisions and Contingencies (3-6)</b>	<b>4,801.00</b>	<b>708.45</b>	<b>6,881.20</b>	<b>529.13</b>
8. Provisions (other than tax) and Contingencies	490.01	122.67	749.02	143.45
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>4,310.99</b>	<b>585.78</b>	<b>6,132.18</b>	<b>385.68</b>
11. Tax expense	1,600.48	168.30	2,132.24	168.30
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>2,710.51</b>	<b>417.48</b>	<b>3,999.94</b>	<b>217.38</b>
<b>13. Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>2,710.51</b>	<b>417.48</b>	<b>3,999.94</b>	<b>217.38</b>
15. Paid-up equity share capital (Face value of Rs. 10/- each)	30,572	15,000	30,572	15,000
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	4,323.98	189.85
<b>17. Analytical Ratios</b>				
a) Capital Adequacy Ratio	33.81%	54.04%	33.81%	54.04%
b) Earnings Per Share- Basic and Diluted (Rs.)	1.66	1.05	1.97	0.44
<b>18) NPA Ratios</b>				
a) Gross NPA	388.25	-	388.25	-
b) % of Gross NPA	0.19%	-	0.19%	-
c) Net NPA	330.01	-	330.01	-
d) % of Net NPA	0.16%	-	0.16%	-
e) Return on Assets (refer note 9)	3.03%	3.62%	2.95%	1.05%

Notes:

- The above Financial Results of Aspire Home Finance Corporation Limited (the Company) for the year ended 31 March 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29 April 2016.
- The results for the year ended 31 March 2016 have been audited by the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants.
- The Company's main business is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business. As such, there are no reportable segments as per the Accounting Standards on Segment Reporting (AS 17).
- During the year, the Company has issued Non-Convertible Debentures aggregating to Rs. 95,000 lakhs by way of a private placement. These debentures are listed on BSE Limited.
- During the year, the Company has issued Commercial paper of Rs. 83,500 lakhs which has been redeemed during the year. The Company has also raised borrowing from Banks aggregating to Rs.69,650 lakhs.
- During the year, CRISIL has assigned the rating of "CRISIL A+/STABLE" to the Long Term Non-Convertible Debentures and Bank facility. ICRA has enhanced the rating from "[ICRA]A+ with Positive Outlook" to "ICRA AA- with Stable Outlook" for Long Term Non-Convertible Debentures and maintained rating "ICRA A1+" for Commercial papers.
- During the year, the Company has issued 2,500,000 equity shares of Rs.10 each, fully paid up aggregating to Rs. 25,000,000 on a preferential basis through private placement and 103,216,679 equity shares of Rs. 10 each, fully paid aggregating to Rs. 1,032,166,790 on a right issue basis. Further, the Company has also called for Rs. 5 per share on outstanding partly paid up 1000 lakhs equity shares.
- During the year, the Company has granted 2,920,000 Stock options under scheme 'Aspire Home Finance Corporation Limited - Employees' Stock Option Scheme 2014 ("ESOS 2014")
- Return on Assets has been computed as a percentage of profit after tax to average total assets.
- The previous year / period figures have been regrouped / reclassified wherever necessary to conform to the current financial period figures.

On behalf of the Board Of Directors  
Aspire Home Finance Corporation Limited



  
Motilal Oswal  
Chairman

  
A. Sachidanand  
Managing Director & CEO